



NESSTECH INC.

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Delivery delay due to COVID-19 outbreak

Dear Valued Customers,

Thank you for your continued support for NESSTECH INC.

We regret to inform you that the outbreak of COVID-19 has adversely affected our supply chain, and we are facing delivery delays for most of our products. Our India factory is now closed for 2 weeks, until April 14, since the Country itself is on a total lockdown. This is a tentative measure, and lockdown period could be extended depending on the global situation at that time. Our U.S. and EU OEM partners are facing the same difficulty as well. They have not been closed as of now, but only working with limited staffs and not in normal operation.

Courier services are facing increased demand despite the reduced capacity available in the global market due to the flight cancellations by passenger and cargo airlines. There are also new developments on local regulations related to COVID-19 containment. Those situations result in network changes and temporary service adjustments for the courier services, and hence transportation delays are expected as delivery service is suspended in wide range of affected Countries and Cities.

It is very difficult for us to determine how long the delivery delays will be at this moment as everything related to COVID-19 is unsure and there are unavoidable impacts everywhere in the world, but we are assuming at least 3~4 weeks delay considering the current global situation. We are trying our utmost to minimize the delivery delays, but due to the unforeseen circumstances, nothing can be assured as of now.

We are truly sorry for all the inconvenience this may cause. We will keep you updated whenever we have any new information. We appreciate your understanding.

Yours faithfully,

Shuro Tsukioka, President & CEO
NESSTECH INC.